

TOWN OF LANIGAN

BYLAW 5/2024

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Town of Lanigan in the Province of Saskatchewan enacts as follows:

1. Due Date
Property and other taxes imposed by the Town of Lanigan are deemed to be imposed on the first day of January in each year and shall be due on the 31st of December in each year.
2. Penalty on Arrears of Taxes
 - a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
 - b) The method of calculating the penalty shall be a compound rate of 1.75% per month, added on the first day of each month applied to the total taxes and penalties that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
 - c) The penalty charges are to be added to and shall form part of the tax roll.
 - d) This Section shall take effect on the 1st day of January 2025.
3. Incentive Program – Prompt Payment
 - a) Discounts shall be allowed from the time the notice of the levy is sent until August 30th to encourage prompt payment of the current year's taxes on property.
 - b) Payments of current taxes received:
 - i) from the time the notice of the levy is sent until the end of August shall be eligible for a discount of 5% of the amount paid;
4. Incentive Program – Prepayments
 - a) The rate of discount relative to prepayment of taxes
 - i) constant discount shall be 5%
5. Education Property Taxes
 - a) Section 3 & 4 do not apply to property levied on behalf of the school division.
6. Repeal Previous Incentive and Penalty Programs
That Bylaw 1-2017 is hereby repealed.
7. Coming Into Force
This Bylaw shall come into force on January 4, 2024.

SEAL



[Signature]
MAYOR

[Signature]
CHIEF ADMINISTRATIVE OFFICER

INTRODUCED AND READ a first time this 10TH day of JUNE, 2024.

UNANIMOUS AGREEMENT of full council that all three readings of this Bylaw will be done in one meeting this 10TH day of JUNE, 2024.

READ a third time, adopted, signed and sealed on this 10TH day of June, 2024.

[Signature]
Chief Administrative Officer

Certified a true copy of Bylaw No. 5/2024 of the Town of Lanigan passed by resolution of Council this 26TH day of September, 2024

[Signature]
TOWN ADMINISTRATOR