POLICY TITLE: *Capital Investment Strategy*	ADOPTED BY: *Town of Lanigan Council*	EFFECTIVE DATE:
ORIGIN: *General Government*	**RESOLUTION #:**	**PAGE NUMBER** **1 OF 3**

1. Strategic Objectives

1.1 Economic Growth: Stimulate local economic development by investing in infrastructure that attracts businesses and supports existing industries, including but not limited to: agriculture, mining, commercial and manufacturing.

1.2 Quality of Life: Enhance community well-being through investments in public services, recreational facilities, and social infrastructure.

1.3 Sustainability: Ensure long-term sustainability by investing in green infrastructure, renewable energy, and climate resilient projects.

1.4 Fiscal Responsibility: Maintain a balanced budget by prioritizing projects that offer high returns on investment and leveraging available funding sources.

2. Priority Areas for Investment

2.1 Infrastructure Development

(a) Transportation: Improve, maintain, and/or replace road networks, sidewalks, and signage within the Town of Lanigan's municipal boundaries.

(b) Utilities: Improve, upgrade, and/or replace water supply systems, wastewater management and solid waste facilities to meet growing demands and regulatory requirements.

2.2 Economic Development

(a) Industrial Parks and Zones: Develop and expand industrial parks and zones to attract new businesses and provide growth opportunities for existing businesses.

(b) Agricultural Infrastructure: Invest in facilities that support the surrounding agricultural sector, such as grain storage, processing plants and research centers.

2.3 Social Infrastructure

(a) Health and Education: Invest in healthcare facilities (Doctor's Housing), schools, daycare and vocational training centers to improve community health and education standards.

(b) Affordable Housing: Develop affordable housing projects to support population growth and retain young families.

(c) Recreational Infrastructure: Develop, maintain, and invest in recreational facilities, cultural heritage sites and tourism infrastructure to boost local tourism.

2.4 Environmental Sustainability

(a) Renewable Energy: Invest in solar, wind, and other renewable energy projects to reduce carbon emissions and promote energy efficiency and independence.

(b) Climate Resilience: Leverage projects that enhance the municipality's resilience to climate change, such as flood control systems, solid waste management and sustainable urban drainage.

3. Funding and Financing Strategy

3.1 Long-Term Debt: Entering into a bank loan, debentures, or a combination of both with assurance of repayment through various revenue streams. If the amount is above the debt limit of the municipality, a borrowing bylaw shall be approved by the Council and Saskatchewan Municipal Board.

3.2 Provincial and Federal Grants: Leverage available grants and funding programs from provincial and federal governments, such as Investing in Canada Infrastructure Program (ICIP).

3.3 Public-Private Partnerships (P3s): Engage in partnerships with private sector entities to share the costs, risks, and rewards of infrastructure projects.

3.4 User Fees and Charges: Implement or adjust user fees and charges for municipal services to generate additional revenue for capital projects.

4. Project Prioritization

4.1 Cost-Benefit Analysis: Conduct a thorough cost-benefit analysis to evaluate the economic, social, and environmental impacts of the proposed projects.

(a) Identify Costs and Benefits: List all the costs (expenses) and benefits (gains) for each option you are analyzing.

(b) Quantify Costs and Benefits: Assign a monetary value to each cost and benefit, if possible. This may require estimating the financial impact of benefits that are not directly measurable.

(c) Calculate Net Benefit: For each option, subtract the total costs from the total benefits to get the net benefit.

4.2 Community Consultation: Engage citizens, businesses and stakeholders through public consultations and surveys to ensure projects align with community needs and priorities.

4.3 Risk Assessment: Identify and mitigate potential risks associated with each project, including financial, operational, and environmental risks.

Step 1: Identify the hazards.

Step 2: Decide who might be harmed and how.

Step 3: Evaluate the risks and decide on the precautions.

Step 4: Record your findings and implement them.

Step 5: Review your assessment and update if necessary.

Identified Risks	Potential Harm & Severity	Ways to mitigate	Implementation	Results

4.4 Phased Implementation: Prioritize projects based on urgency, impact, and available funding, with a phased approach to implementation over a multi-year period.

5. Monitoring and Evaluation

5.1 Performance Metrics: Establish key performance indicators (KPIs to monitor the progress and effectiveness of capital investments.

5.2 Regular Reporting: Provide transparent, open and regular updates to the citizens, the public and stakeholders on project status, budget, possible issues and outcomes.

5.3 Adaptive Management: Adjust the strategy and project plans based on performance data, changing circumstances, and emerging opportunities.

6. Stakeholder Engagement and Communication

6.1 Transparency: Maintain open communication with citizens, businesses, and stakeholders about investment plans, progress, and outcomes.

6.2 Partnerships: Foster partnerships with local businesses, community groups, and other municipalities to leverage resources and expertise.

6.3 Advocacy: Advocate for the municipality's needs at the provincial and federal levels to secure additional funding and support.

7. Long-term Vision and Sustainability

7.1 Integrated Planning: Align capital investment strategies with broader municipal plans, such as population increase, land use planning, economic development strategies and environmental sustainability plans.

7.2 Resilience Planning: Incorporate resilience into all projects, ensuring that investments are future proof against climate change and other long-term challenges.

7.3 Continuous Improvement: Regularly review and update the capital investment strategy to reflect changing needs, opportunities, and financial challenges.