

NEW HOUSE TAX **INCENTIVE POLICY**

To encourage New House Construction, an owner or developer who constructs a new house may be granted the following tax concession as part of our Economic Development Strategy.

- A tax concession of 100% on land and improvements may apply in the first full year from the date of completion of the house.

The date of completion shall be six months from the date on the Building Permit or the actual date of completion should the house be completed prior to the six months.

The New House Tax Incentive Policy is subject to change without notice.